

SECRET

DPD-4231-59

22 June 1959

MEMORANDUM FOR THE RECORD

SUBJECT : Negotiations for Fixed Man-Month Rates
Contract No. HTR-88 Hycon Mfg. Company

1. Negotiations were held on 2 June 1959 at Hycon Mfg. Company for the purpose of negotiating fixed man-month rates for the period 1 July 1958 - 30 June 1959.


2. Listed below is a recap of proposed, recommended and rates as negotiated.

	<u>Proposed By Hycon</u>	<u>Recommended by AF Auditor</u>	<u>Negotiated by C. O.</u>
Burden	57%	60%	57%
G&A	16.6%	15.1%	15.7%

The Air Force Auditor indicated that the proposed base salaries represent actual amounts paid or to be paid. The Air Force Auditor orally concurred in the rates negotiated which were arrived at as a result of discussions with Hycon and review of the Auditor's working papers.


Contracting Officer

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DPD-DD/P  :arp
Distr.
1-HTR-88 Prop Sec.
1-Chrono

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25 YEAR RE-REVIEW

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